

For Immediate Release

Nautilus Biosciences Purchase brings Croda to Prince Edward Island

Charlottetown, Prince Edward Island, January 15, 2018 --- Croda International Plc, who creates, makes and sells speciality chemicals for some of the biggest, most successful brands in the world, has announced that it has acquired Nautilus Biosciences Canada Inc. ('Nautilus'), a technology-rich marine biotechnology company based in Charlottetown, Prince Edward Island, Canada.

Nautilus was founded in 2007 by Professor Russell Kerr and, together with its world class scientists, focuses on using marine microbial biodiversity to discover novel actives and materials. Through this acquisition and the associated patents, Croda will utilise this innovative science for applications across all its market sectors.

Croda and Nautilus already have a proven history of successful collaboration, having worked closely together for the past six years developing specific applications for skin care and hair care, as well as crop care. Croda intends to establish Nautilus as a Croda Centre of Innovation for Marine Biotechnology at Nautilus' existing base at the University of Prince Edward Island. This location is ideal for biotechnology research and has already attracted and facilitated partnerships with many other biotechnology-based companies. Nautilus has exclusive global access to the Marine Microbial Library which is based at the University of Prince Edward Island.

Professor Russell Kerr, Founder of Nautilus, said: "We have enjoyed a very positive and collaborative relationship with both Croda and the University of Prince Edward Island for a number of years and have always been impressed with Croda's drive to develop the opportunities from marine biotechnology. Becoming part of the Croda group will provide Nautilus the resources and support to establish a key centre for the research and development of marine-derived natural products, as well as providing Croda new products for commercial success."

Alaa Abd-El-Aziz President and Vice-Chancellor of The University of Prince Edward Island, said: "We are delighted that a technology rich enterprise coming from the University will become part of an internationally recognised company like Croda, and that their excellent work researching marine microbial microbiology will continue to develop and have commercial realisation. We look forward to future opportunities for partnership and collaboration with both Nautilus and Croda."

Steve Foots, Chief Executive of Croda, said: "This is another clear example of how sustainable innovation is underpinning our growth plans. With Nautilus as part of the Croda Group, we further expand our expertise in biotechnology; the Nautilus team that will join us have extensive knowledge and expertise in marine biotechnology, also known as "blue biotechnology".

Rory Francis, Executive Director of the PEI BioAlliance, pointed out that this was another important success story for the PEI Bioscience Cluster, building on the establishment of Natural Products Canada in 2016. He said that the growth of Nautilus from its start-up days to this acquisition by Croda is due to the talent and hard work of Dr. Kerr, VP Dr. Don Ridley, and all the Nautilus team, as well as the collaboration and support of key Cluster partners, including UPEI, ACOA, Innovation PEI, and the NRC. "Croda's investment in Nautilus and Prince Edward

Island is a great return on everyone's commitment. It's how a cluster works," said Francis. "The Croda Centre of Innovation for Marine Biotechnology will be an outstanding addition to the PEI Cluster and Atlantic Canada's expertise in ocean technologies, strengthening the Atlantic proposal for an Oceans Supercluster in the region," he said.

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